

Midway City
CITY

30 June 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Midway City for the fiscal year ending 30 June, 2007 as approved and adopted by resolution or ordinance dated 14 June 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 14 June, 2006 for all budgetary funds.

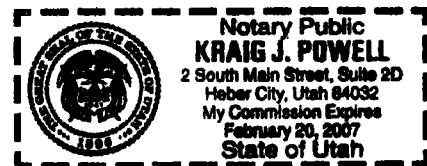
Signed: _____

(Budget Officer)

Subscribed and sworn to this 6th day

of July, 2006.

Kraig J. Powell
(Notary Public)





RESOLUTION 2006-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIDWAY, COUNTY OF WASATCH, UTAH, ADOPTING THE FISCAL YEAR 2007 BUDGET

WHEREAS, Section 10-6 et seq, of the UCA 1953 as amended, requires cities to hold a public hearing and by resolution adopt the annual fiscal year city budget; and


WHEREAS, The city council has held a duly noticed public hearing on 14 June 2006;
and

WHEREAS, the city council sees the need to adopt the fiscal year 2007 budget.

**NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF MIDWAY, COUNTY OF WASATCH, UTAH:**

That the attached Midway City 2007 Fiscal Year Budget is hereby adopted.

PASSED AND ADOPTED by the City Council of the Midway City this 14th day of June,
2006


Connie Tatton, Mayor

ATTEST:


Brad Wilson, City Recorder



Mayor Connie Tatton

City Council Members:

Don Huggard • Colleen Bonner • Gerald Hayward
Doug Thacker • Rick Tatton

75 North 100 West, P.O. Box 277
Midway, Utah 84049

Phone: 435-654-3223 Fax: 435-654-4120

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
TAXES				
3110	GENERAL PROPERTY TAXES - CURRENT	206,697	238,000	265,000
3120	PRIOR YEARS TAXES - DELINQUENT	14,675	12,700	5,700
3130	GENERAL SALES AND USE TAXES	246,914	308,000	520,000
3140	FRANCHISE TAXES	189,846	225,000	188,000
3150	TRANSIENT ROOM TAX	31,210	38,000	31,500
3170	FEE IN LIEU OF PROPERTY TAXES	24,155	22,000	15,000
3190	PENALTIES AND INTEREST ON DELINQUENT TAX	891	1,100	1,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSES AND PERMITS	17,128	21,900	18,100
3221	BUILDINGS, STRUCTURES, AND EQUIPMENT	329,707	633,230	532,775
3225	ANIMAL LICENSES	233	0	0
INTERGOVERNMENTAL REVENUE				
3310	FEDERAL GRANTS	127,500	0	150,000
3340	STATE GRANTS	287,000	0	0
3356	CLASS C ROAD FUND ALLOTMENT	72,828	106,000	95,000
3358	STATE LIQUOR FUND ALLOTMENT	2,984	3,900	0
3370	MAG - OLYMPIC GRANT	0	0	0
3371	MAG GRANT	0	0	0
3373	WASATCH COUNTY	0	0	0
CHARGES FOR SERVICES				
3413	ZONING AND SUBDIVISION FEES	204,738	286,190	250,400
3420	PUBLIC SAFETY	840	0	0
3470	SANITATION	7,529	7,016	7,000
3480	CEMETERIES	12,768	12,800	10,500
3490	MISCELLANEOUS SERVICES	0	0	0
MISCELLANEOUS REVENUE				
3610	INTEREST EARNINGS	7,163	17,700	7,000
3620	RENTS AND CONCESSIONS	15,270	12,300	10,000
3640	SALE OF FIXED ASSETS	11,000	800	0
3680	OTHER FINANCING	0	0	0
3690	MISCELLANEOUS	8,272	2,700	1,000
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER FROM PERPETUAL CARE	0	0	5,700

MIDWAY CITY**Governmental Unit**

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year**GENERAL FUND REVENUES**

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
3811	TRANSFERS FROM UTILITY FUND	0	0	0
3870	CONTRIBUTIONS FROM PRIVATE SOURCES	0	5,700	0
3890	BEG GENERAL FUND BAL APPROP	0	766,000	0
TOTAL REVENUE & OTHER SOURCES		1,819,348	2,721,036	2,113,675

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
GENERAL GOVERNMENT				
4100	MAYOR AND COUNCIL	64,614	66,900	64,900
4140	ADMINISTRATIVE	143,716	185,400	220,200
4150	NON-DEPARTMENTAL	308,138	518,100	330,400
4160	BUILDINGS	75,218	94,800	82,700
4170	MAINTENANCE	68,521	118,500	123,300
4180	COMMUNITY DEVELOPMENT	142,211	389,000	506,350
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	28,088	50,000	67,500
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	STREETS	53,766	102,500	104,600
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARKS AND RECREATION	67,928	88,850	82,500
4560	RECREATION AND CULTURE	3,899	4,200	35,700
4590	CEMETERY	35,526	59,000	50,000
TRANSFERS & OTHER USES				
4800	TRANSFERS	643,564	891,000	445,525
4880	APPROPRIATED FUND BALANCE	184,159	58,844	0
TOTAL EXPENDITURES & OTHER USES		1,819,348	2,627,094	2,113,675

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - Municipal Building Authority

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	291,700	0	162,600
3912	TRANSFER FROM CIP	0	0	0
3913	TRANSFER FROM CEMETERY	8,100	0	0
3920	INTEREST EARNINGS	7,746	800	0
3932	GRANTS	0	0	0
3970	OTHER FINANCING SOURCES	0	40,000	0
3976	OTHER	0	158,933	0
TOTAL REVENUES & OTHER SOURCES		307,546	199,733	162,600
3990	Begin Fund Balance	639,910	358,819	397,952
TOTAL AVAILABLE FOR APPROPRIATIONS		947,456	558,552	560,552
EXPENDITURES:				
4010	BURGI LANE CONSTRUCTION	5,091	0	0
4020	CEMETERY	0	0	0
4030	DEBT SERVICE	583,546	160,600	162,600
4090	OTHER	0	0	0
TOTAL EXPENDITURES		588,637	160,600	162,600
Ending Fund Balance		358,819	397,952	397,952

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GF	90,828	856,000	104,025
3911	TRANSFERS FROM UTILITY	20,625	20,625	0
3912	TRANSFER FROM PERP CARE	0	0	0
3920	INTEREST EARNINGS	29,766	63,500	22,500
3932	GRANTS	0	0	0
3970	OTHER FINANCING SOURCES	0	0	0
3975	PRIVATE CONTRIBUTIONS	0	23,000	0
3976	OTHER	194,800	574,600	1,088,800
3977	SALE OF ASSETS	0	0	0
TOTAL REVENUES & OTHER SOURCES		336,019	1,537,725	1,215,325
3990	Begin Fund Balance	931,813	904,915	965,315
TOTAL AVAILABLE FOR APPROPRIATIONS		1,267,832	2,442,640	2,180,640
EXPENDITURES:				
4010	SIDEWALK EXPENDITURES	1,750	10,000	5,000
4020	BUILDING EXPENDITURES	0	63,000	153,000
4030	STREET EXPENDITURES	232,705	421,625	348,625
4040	PARK EXPENDITURES	65,758	160,000	235,000
4050	CEMETERY EXPENDITURES	22,313	0	5,000
4060	CONTRIBUTIONS	0	0	0
4081	TRANSFER TO ICE RINK	30,000	0	0
4082	TRANSFERS TO MBA	0	0	0
4090	OTHER	10,391	15,000	0
4095	APPROPRIATED FUND BALANCE	0	807,700	0
TOTAL EXPENDITURES		362,917	1,477,325	746,625
Ending Fund Balance		904,915	965,315	1,434,015

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	0	0	0
3710	CHARGES FOR SERVICES	322,439	318,800	348,000
	TOTAL OPERATING REVENUE:	322,439	318,800	348,000
OPERATING EXPENSES				
4010	PERSONNEL	71,025	92,000	101,600
4020	CONTRACTUAL SERVICES	61,711	71,700	72,000
4030	MATERIALS AND SUPPLIES	117,329	136,500	120,000
4040	DEPRECIATION	56,744	0	0
4080	DEBT SERVICE	1,544	1,200	0
4070	JOINT VENTURE	0	0	0
	TOTAL OPERATING EXPENSES:	308,353	301,400	293,600
	OPERATING INCOME (LOSS)	14,086	17,400	54,400
NON-OPERATING REVENUE (EXPENSE)				
5100	WATER CONNECTION FEES	46,325	77,000	70,000
5150	INTEREST EARNINGS	15,577	64,000	30,000
5160	HEBER POWER & LIGHT WITHDRAWAL	32,189	0	0
5170	MISCELLANEOUS	72	364,500	265,600
5180	IMPACT FEES	263,575	521,000	450,000
5200	TRANSFER FROM GENERAL FUND	127,500	0	150,000
5280	GRANTS	0	0	0
5280	CONTRIBUTIONS	1,436,100	0	0
5600	TRANSFERS TO GENERAL FUND	0	0	0
5610	TRANSFERS TO CIP FUND	(20,625)	(21,000)	0
5680	CONTRIBUTIONS TO	0	0	0
5690	OTHER EXPENSE	(29,921)	(25,000)	(20,000)
5700	SALE OF ASSETS	0	0	0
5800	CLOSE OUT TO BALANCE SHEET	0	(556,375)	(1,000,000)
	NET INCOME (LOSS)	1,884,878	441,525	0

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - ICE SHEET

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	42,377	36,600	33,500
TOTAL OPERATING REVENUE:		42,377	36,600	33,500
OPERATING EXPENSES				
4010	PERSONNEL SERVICES	9,806	16,300	17,400
4020	CONTRACTUAL SERVICES	8,480	3,000	2,000
4030	MATERIALS & SUPPLIES	2,715	2,500	3,500
4040	DEPRECIATION	22,512	0	0
4050	OTHER	26,037	30,600	24,500
TOTAL OPERATING EXPENSES:		69,550	52,400	47,400
OPERATING INCOME (LOSS)		(27,173)	(15,800)	(13,900)
NON-OPERATING REVENUE (EXPENSE)				
5150	INTEREST EARNINGS	0	0	0
5170	MISCELLANEOUS INCOME	0	0	0
5200	TRANSFER FROM GENERAL FUND	133,536	26,000	28,900
5210	TRANSFER FROM CIP	30,000	0	0
5270	DONATIONS	250	0	0
5500	INTEREST EXPENSE	0	0	0
5600	TRANSFER TO GENERAL FUND	0	0	0
5690	OTHER EXPENSE	0	0	0
5700	SALE OF ASSETS	0	0	0
5800	CLOSE OUT TO BALANCE SHEET	0	(8,500)	(15,000)
NET INCOME (LOSS)		136,613	1,700	0

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

OTHER FUNDS - PUBLIC SAFETY - W.A.D.E.N.

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	STATE GRANT	100,000	30,000	50,000
3912	LOCAL MATCH	38,243	11,000	0
3920	RESTITUTION FUND REV	0	0	0
3930	RESTITUTION INTEREST	0	0	0
3940	SEIZURE REVENUE	181	3,000	0
3950	OTHER REVENUE	0	0	0
	TOTAL REVENUE	138,424	44,000	50,000
BEGINNING FUND BALANCE TO BE APPROP				
3990	Beginning Fund Bal - Approp	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	138,424	44,000	50,000
EXPENDITURES:				
4010	GRANT EXPENSES	138,243	38,000	50,000
4020	RESTITUTION EXPENSES	0	0	0
4030	SEIZURE EXPENSES	181	900	0
4090	Approp Increase in Fund Balance	0	0	0
	TOTAL EXPENDITURES	138,424	38,900	50,000

MIDWAY CITY

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

OTHER FUNDS - PERPETUAL CARE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3920	INTEREST EARNINGS	3,494	5,600	4,500
3930	PERPETUAL CARE	3,678	10,000	3,600
3940	LOT SALES	6,040	11,000	5,700
TOTAL REVENUE		13,212	26,600	13,800
BEGINNING FUND BALANCE TO BE APPROP				
3990	APPROP. FROM BEGINNING FUND BALANCE	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		13,212	26,600	13,800
EXPENDITURES:				
4010	TRANSFERS TO GENERAL FUND	0	0	5,700
4041	TRANSFER TO MBA	8,100	0	0
4080	OTHER	0	0	8,100
4090	TRANSFERS TO CIB FUND	5,112	0	0
4095	APPROP. FUND BALANCE	0	(10,200)	0
TOTAL EXPENDITURES		13,212	(10,200)	13,800